

**BARTOW AIRPORT AUTHORITY
REGULAR MEETING
BARTOW AIRPORT, BUILDING #400
OCTOBER 14, 2019
5:30 P.M.**

1. Roll Call
2. Minutes of July 8, 2019 Regular Meeting
3. Consideration of Questions from the Floor, Petitions, Communications:

Public Comment:

- 1) Matters not appearing on this agenda
- 2) Matters appearing on this agenda, but not scheduled for separate public hearing

4. Executive Director

- 1) Financial Statements-July, August & September 2019

5. Airport Attorney

6. Old Business

7. New Business

8. Resolutions-

Lease with Museum Management Group, LLC, Building #314 (3190 Delta Avenue) for a Primary Term of One (1) Year, at \$614.00 Per Month. Resolution No. 1186. New Lease

Lease with Compotite Corporation, Building #304 (730 Mooney Street) for a Primary Term of One (1) Year, with Five (5), One (1) Year Options, at \$5,500.00 Per Month. Resolution No. 1187. New Lease

Lease with Tito Brothers Treatment, LLC, Building #273 (6290 Foxtrot Avenue) for a Primary Term of Five (5) Years, with Three (3), Five (5) Year Options, at \$2,200.00 Per Month. Resolution No. 1188. New Lease

Budget Amendment to Shift Funds from Rail Improvements Project for the Purpose of Aircraft Acquisition. Resolution No. 1189

MINUTES
BARTOW AIRPORT AUTHORITY
REGULAR MEETING
JULY 8, 2019
BARTOW AIRPORT, 5:30 P.M.

Chairman Sjoblom called the meeting to order at 5:32 p.m.

The Bartow Municipal Airport Development Authority held its regular meeting on Monday, July 8, 2019 at Bartow Airport, Bartow, Florida. Airport Board members present were, Chairman, Mr. Scott Sjoblom, Mr. James F. Clements, Mr. Leo E. Longworth, Mr. William H. "Billy" Simpson and Mr. Sean Parker, Airport Attorney, Mr. John Helms, Airport Executive Director, Mr. Terry Beacham, Deputy Executive Director, Ms. Michelle Sestile and Mr. Mel Parker, Bartow Executive Airport. Vice-Chairperson Trish Pfeiffer was excused absent.

Chairman Sjoblom asked if there were any corrections or additions to the Minutes of June 10, 2019 Regular Meeting. Mr. Clements moved; Mr. Simpson seconded to accept the Minutes of June 10, 2019 as published. All members voted yes, and the motion carried.

Chairman Sjoblom asked if there were any Public Comments on matters not appearing on the Agenda-There were none.

Chairman Sjoblom asked if there were any Public Comments on matters appearing on this Agenda, but not scheduled for separate public hearing-There were none.

Mr. Helms presented to the Board the FY 2019-2020 proposed budget. The Industrial Park is at compacity for the most part so the revenue for FY 19-20 is neutral; building #303 will be completed with grant funding so it is now a Capital Improvement; there is a 3% COLA raise for staff included. Mr. Clements asked if the Internet/Broadband project's \$20,000.00 earmarked and Mr. Helms's stated yes. Mr. Clements asked if there was any more availability

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and again Mr. Helms answered yes funds could be added from reserves if needed. Mr. Clements stated, he will meet with Mr. George Long, Bartow City Manager next week to discuss. Mr. Simpson asked that the Airport please let the interested tenants know that this project is being looked at very closely by City officials who are working to get it pushed through to completion. Mr. Helms also brought before the Board the request to enter into an agreement with PRM Healthcare and separate from the City of Bartow. The biggest benefit Mr. Helms explained is that with the City's coverage it is not economical for staff with families and that there is also an opportunity to have an additional benefit in a Health Savings Account that employees can contribute to that would help offset the cost of deductibles. There also is the benefit in that it will save the Airport approximately \$100.00 per month per employee for equal coverage and there will be ZERO impact on the City of Bartow's budget. The Airport started "shopping" this option when it became apparent, we had lost several Air Traffic applicants due to the fact that our "family coverage" insurance was too expensive.

Mr. Helms informed the Board that the Airport has a tenant, US Creative Bedding, building #304, that has asked for an early termination of their Lease Agreement. Mr. Helms explained to the Board that Mr. Thanh's original partner walked out on him early in the lease and that Mr. Thanh had really tried to make the business work, however he could not continue and was out of money, and that he had been a good tenant throughout and kept the Airport informed of everything that was happening. Mr. Thanh stated to Mr. Helms that he left materials in the building and that if the Airport could sell them to help offset costs of the remainder of the lease term to please feel free to do so.

Mr. Clements moved, Mr. Longworth seconded to allow Mr. Thanh and US Creative Bedding, LLC out of their lease early. All member voted yes, and the motion carried.

The next item to come before the Board was an Engagement Letter from Purvis Gray & Company. However, Mr. Helms asked that it be tabled until the next Board meeting since Purvis Gray & Company had not sent it over yet.

Mr. Helms reviewed the 3rd Quarter Report with the Board. The Board expressed their enthusiasm on the fuel sales.

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Mr. Helms reviewed the June Financial Statement with the Board and answered questions. Chairman Sjoblom moved, Mr. Clements seconded to approve the June 2019 Financial Statement. All members voted yes, and the motion carried.

Airport Attorney-Nothing to report.

Under Old Business-There was none.

Under New Business-There was none.

Resolutions:

A Resolution Adopting the FY 2019-2020 Proposed Budget. Resolution No. 1184.

Mr. Simpson moved; Mr. Longworth seconded to adopt the FY 2019-2020 Proposed Budget, Resolution No. 1184. Mr. Clements stated after Mr. Helms being employed as the Executive Director for 1 and ½ years and doing an outstanding job he would like to move for Mr. Helms salary to increase 5%, Mr. Simpson then stated that he agreed that Mr. Helms has done an outstanding job. Recommending to have his salary increased 7%. Mr. Parker called for the recension of Mr. Simpsons original motion to amend the percentage of the raise for Mr. Helms. Chairman Sjoblom then asked for a “roll call vote”, Mr. Longworth, voted Aye; Mr. Clements, voted Aye; Mr. Simpson, voted Aye; and Chairman Sjoblom, voted Aye, the motion carried to approve the FY 2019-2020 Budget with the amendment to increase Mr. Helms’s salary by 7%.

A Resolution Approving Execution of an Intergovernmental Cooperative Agreement Between the Public Risk Management of Florida Health Trust and the Bartow Airport Authority. Resolution No. 1185.

Mr. Longworth moved; Mr. Simpson seconded to adopt Resolution No. 1185. All members voted yes, and the motion carried.

Mr. Simpson asked if the Airport gets to keep the jet parked on the airfield? Mr. Helms stated that he granted free 90-day courtesy and then they would start being billed.

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There being nothing further to discuss Chairman Sjoblom adjourned the meeting at 6:33 pm.

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY

BUDGET TO ACTUAL JULY 2019

INCOME:	Airside	BFS	Landside	MTD Income	MTD Budget	YTD Income	YTD Budget	Approved Budget	Budget Amended	Total Budget	75% YTD
301 Buildings/ Land Rent	59,161	0	130,441	189,602	172,367	1,829,526	1,723,668	2,068,402	0	2,068,402	88%
302 Insurance Collected	1,340	0	6,349	7,689	7,667	79,364	76,667	92,000	0	92,000	86%
303 Grant Funding							0				
303.01 FDOT Funding	0	0	0	0	2,500	0	25,000	30,000	0	30,000	0%
303.02 FAA Funding	0	0	0	0	0	0	0	0	0	0	0%
304 Grove	0	0	0	0	833	3,141	8,333	10,000	0	10,000	31%
305 Interest	0	0	7,582	7,582	2,208	60,113	22,083	26,500	0	26,500	227%
310 Property/Fire Tax	0	0	159	159	8,113	70,856	81,125	97,350	0	97,350	73%
320 Aviation/et Fuel	34,188	70,628	0	104,816	137,752	1,218,463	1,377,521	1,653,025	0	1,653,025	74%
321 Merchandise For Retail	0	2,121	0	2,121	1,833	16,247	18,333	22,000	0	22,000	74%
322 Aircraft Rental	0	31,425	0	31,425	22,500	256,126	225,000	270,000	0	270,000	95%
323 Flight Supplies	0	84	0	84	625	1,619	6,250	7,500	0	7,500	22%
324 Other/Miscellaneous	0	1,536	0	1,536	5,433	37,128	54,333	65,200	0	65,200	57%
326 Flight Instruction	0	14,033	0	14,033	9,500	116,356	95,000	114,000	0	114,000	102%
327 Projects Fund	0	0	0	0	0	0	0	0	0	0	0%
TOTAL INCOME	94,689	119,826	144,531	359,046	371,331	3,688,938	3,713,314	4,455,977	0	4,455,977	83%

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL JULY 2019

OPERATING EXPENSES:	Airside	BFS	Landside	MTD Expenses	MTD Budget	YTD Expense	YTD Budget	Approved Budget	Budget Amended	Total Budget	75% YTD
400 Salaries & Wages											
400.01 Salaries/Wages	27,591	22,226	26,825	76,642	81,882	823,575	818,823	898,348	84,240	982,588	84%
400.02 Overtime	279	225	271	774	625	9,383	6,250	7,500	0	7,500	125%
400.03 Call Out	0	1,100	0	1,100	594	19,792	5,938	7,125	0	7,125	278%
401 Payroll Taxes	2,351	1,894	2,286	6,531	6,531	70,318	65,307	71,868	6,500	78,368	90%
403 Deferred Compensation	1,310	1,056	1,274	3,640	3,600	37,733	36,000	43,200	0	43,200	87%
404 Property/Fire Tax	0	0	0	0	9,667	105,819	96,667	116,000	0	116,000	91%
406 Professional Services	111	0	0	111	2,025	16,604	20,250	24,300	0	24,300	68%
407 Fuel/Oil/Lubricants	0	0	127	127	2,750	23,362	27,500	33,000	0	33,000	71%
408 Office Supplies	0	6	100	106	1,625	9,163	16,250	19,500	0	19,500	47%
409, Utilities							0				
409.01 Communications	154	79	79	312	500	6,300	5,000	6,000	0	6,000	105%
409.02 Electric/Water	1,431	2,146	3,286	6,863	8,333	78,685	83,333	100,000	0	100,000	79%
409.03 Solid Waste/Other	261	0	135	396	317	3,640	3,167	3,800	0	3,800	96%
412 Insurance							0				
412.01 Insurance - Group	6,859	5,525	6,668	19,052	20,900	182,106	209,000	238,000	12,800	250,800	73%
412.02 Insurance - Gen	0	0	0	0	26,917	322,947	269,167	323,000	0	323,000	100%
414 Computer Equipment							0				
414.01 Hardware	188	0	0	188	0	2,012	0	0	0	0	0%
414.02 Software	0	0	0	0	0	0	0	0	0	0	0%
417 Grove	0	0	1,285	1,285	292	3,592	2,917	3,500	0	3,500	103%
418 Uniforms	0	0	0	0	1,250	8,513	12,500	15,000	0	15,000	57%
419 Maintenance/Repairs							0				
419.01 Vehicles/Equipment	0	0	417	417	1,833	25,422	18,333	22,000	0	22,000	116%
419.02 Buildings/Grounds	1,168	0	9,386	10,554	13,083	67,635	130,833	157,000	0	157,000	43%
419.03 IT Services	148	148	148	445	1,375	5,303	13,750	16,500	0	16,500	32%
420 Aviation/Jet Fuel	30,653	47,995	0	78,648	100,590	895,595	1,005,896	1,207,075	0	1,207,075	74%

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL JULY 2019

	Airside	BFS	Landside	MTD Expenses	MTD Budget	YTD Expense	YTD Budget	Approved Budget	Budget Amended	Total Budget	75% YTD
421 Merchandise For Retail	0	1,706	0	1,706	1,667	16,155	16,667	20,000	0	20,000	81%
422 Flight Instruction	0	9,180	0	9,180	6,417	80,848	64,167	77,000	0	77,000	105%
423 Flight Supplies	0	158	0	158	625	606	6,250	7,500	0	7,500	8%
424 Dues & Subscriptions	359	359	369	1,087	875	14,165	8,750	10,500	0	10,500	135%
425 Advertise/Promo/Travel							0				
425.01 Advertising/Promo	0	706	88	794	875	8,020	8,750	10,500	0	10,500	76%
425.02 Travel/Per Diem	7	7	7	20	625	1,968	6,250	7,500	0	7,500	26%
426 Flying Service Aircraft							0				
426.01 Aviation Fuel	0	5,873	0	5,873	3,833	46,746	38,333	46,000	0	46,000	102%
426.02 Aircraft Insurance	0	1,030	0	1,030	2,083	29,738	20,833	25,000	0	25,000	119%
426.03 Aircraft Repair/Maint	0	5,004	0	5,004	6,667	66,865	66,667	80,000	0	80,000	84%
429 Attorney	0	0	0	0	1,333	2,367	13,333	16,000	0	16,000	15%
430 Contract Services	6,050	282	6,200	12,532	13,167	137,519	131,667	158,000	0	158,000	87%
432 Edu/Train/Staff Dev	363	358	358	1,080	625	5,293	6,250	7,500	0	7,500	71%
433 Audit	0	0	0	0	2,000	17,883	20,000	24,000	0	24,000	75%
434 Operating Supplies	31	448	314	794	1,667	12,557	16,667	20,000	0	20,000	63%
435 Merchant Services	1,003	2,982	0	3,985	4,500	41,425	45,000	54,000	0	54,000	77%
439 Real Estate Brokerage	0	0	0	0	833	3,750	8,333	10,000	0	10,000	38%
440 Projects Fund	0	0	0	0	28,060	0	280,601	447,761	-111,040	336,721	0%
450 Other/Miscellaneous	0	31	0	31	625	3,016	6,250	0	7500	7,500	40%
TOTAL OPERATING	80,318	110,524	59,622	250,464	361,165	3,206,420	3,611,648	4,333,977	0	4,333,977	74%
411 Capital Improvements											
411.01 Equipment	0	0	0	0	5,167	17,862	51,667	62,000	0	62,000	29%
411.02 Building	0	0	0	0	0	0	0	0	0	0	0%
411.03 Other	0	0	0	0	5,000	17,247	50,000	60,000	0	60,000	29%
TOTAL CAPITAL	0	0	0	0	10,167	35,109	101,667	122,000	0	122,000	29%
NET INCOME	14,371	9,302	84,909	108,582	0	447,409	0	0	0	0	0

**Bartow Municipal Airport Dev Authority
Balance Sheet
As of July 31, 2019**

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
100 - Petty Cash	156.00
103.1 - MONEY MARKET ACCT - CBT	294,677.12
104.2 AIRFIELD DRAINAGE - CBT	108,752.70
101.1 - Fencing Project	16,932.58
101.2 - Signage Project	78,832.44
101.3 - Building Refurbishment Project	2,032,000.31
103.1 - MONEY MARKET ACCT - CBT - Other	
Total 103.1 - MONEY MARKET ACCT - CBT	2,531,195.15
103.2 - OPERATING ACCT - CBT	149,213.26
107 - Certificates of Deposit	276,502.76
108 - OPEB Funds Account - Cert of Dep	627,610.25
Total Checking/Savings	3,584,677.42
Accounts Receivable	
111 - Accounts Receivable	-58,464.79
Total Accounts Receivable	-58,464.79
Other Current Assets	
12100 - Fuel Inventory	101,239.76
12101 - Aircraft Parts Inventory	2,235.88
12102 - Oil for Resale	972.52
12103 - Oil for Flight School	419.55
12104 - Merchandise for Resale	3,771.82
1499 - Undeposited Funds	11,420.14
1499.01 - Undeposited Funds Contra	10,152.32
1499 - Undeposited Funds - Other	
Total 1499 - Undeposited Funds	21,572.46
154 - DEFERRED OUTFLOWS - OPEB	101,261.65
Total Other Current Assets	231,473.64
Total Current Assets	3,757,686.27
Fixed Assets	
194 - Land Improvements	703,763.30
195 - Buildings & Improvements	16,826,971.90
196 - Machinery & Equipment	1,424,756.51
197 - Airfield Improvements	15,976,084.33
198 - Construction In Progress	995,387.74

Bartow Municipal Airport Dev Authority
Balance Sheet
 As of July 31, 2019

	Jul 31, 19
199 · Accumulated Depreciation	-17,188,074.01
Total Fixed Assets	18,738,889.77
TOTAL ASSETS	22,496,576.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	180,275.05
200.100 · Account Payable- 200.100	180,275.05
Total Accounts Payable	180,275.05
Other Current Liabilities	
200.000 · Projects Payable	74,664.77
204 · Sales Tax Payable	13,783.18
210 · Payroll Liabilities	2.58
211 · Accrued Payroll-Year End	13,823.61
2110 · Direct Deposit Liabilities	35.00
232 · Rent Deposits on Leases	401,334.32
250 · Customer Balance Transfers	-19.95
254 · DEFERRED INFLOWS - OPEB	113,717.72
Total Other Current Liabilities	617,341.23
Total Current Liabilities	797,616.28
Long Term Liabilities	
235.000 · Post Employe Benefits Payable	1,276,638.00
287 · Accumulated Compensation Absenc	74,096.87
Total Long Term Liabilities	1,350,734.87
Total Liabilities	2,148,351.15
Equity	
293.100 · *Retained Earnings	20,200,119.92
Net Income	148,104.97
Total Equity	20,348,224.89
TOTAL LIABILITIES & EQUITY	22,496,576.04

**BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL AUGUST 2019**

INCOME:	Airside	BFS	Landside	MTD Income	MTD Budget	YTD Income	YTD Budget	Approved Budget	Budget Amended	Total Budget	YTD
301 Buildings/ Land Rent	62,356	0	123,899	186,255	172,367	2,015,781	1,896,035	2,068,402	0	2,068,402	97%
302 Insurance Collected	1,340	0	6,160	7,500	7,667	86,864	84,333	92,000	0	92,000	94%
303 Grant Funding							0				
303.01 FDOT Funding	0	0	0	0	2,500	0	27,500	30,000	0	30,000	0%
303.02 FAA Funding	0	0	0	0	0	0	0	0	0	0	0%
304 Grove	0	0	0	0	833	3,141	9,167	10,000	0	10,000	31%
305 Interest	0	0	7,316	7,316	2,208	67,429	24,292	26,500	0	26,500	254%
310 Property/Fire Tax	0	0	159	159	8,113	71,015	89,238	97,350	0	97,350	73%
320 Aviation/Jet Fuel	26,941	69,825	0	96,766	137,752	1,315,229	1,515,273	1,653,025	0	1,653,025	80%
321 Merchandise For Retail	0	1,091	0	1,091	1,833	17,338	20,167	22,000	0	22,000	79%
322 Aircraft Rental	0	24,956	0	24,956	22,500	281,082	247,500	270,000	0	270,000	104%
323 Flight Supplies	0	120	0	120	625	1,739	6,875	7,500	0	7,500	23%
324 Other/Miscellaneous	0	1,533	71	1,604	5,433	38,732	59,767	65,200	0	65,200	59%
326 Flight Instruction	0	9,528	0	9,528	9,500	125,884	104,500	114,000	0	114,000	110%
327 Projects Fund	0	0	0	0	0	0	0	0	0	0	0%
TOTAL INCOME	90,636	107,053	137,606	335,295	371,331	4,024,233	4,084,646	4,455,977	0	4,455,977	90%

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL AUGUST 2019

OPERATING EXPENSES:	Airside	BFS	Landside	MTD Expenses	MTD Budget	YTD Expense	YTD Budget	Approved Budget	Budget Amended	Total Budget	92% YTD
400 Salaries & Wages											
400.01 Salaries/Wages	34,447	27,749	33,490	95,686	81,882	919,260	900,706	898,348	84,240	982,588	94%
400.02 Overtime	253	204	246	704	625	10,086	6,875	7,500	0	7,500	134%
400.03 Call Out	0	800	0	800	594	20,592	6,531	7,125	0	7,125	289%
401 Payroll Taxes	2,870	2,312	2,791	7,974	6,531	78,291	71,837	71,868	6,500	78,368	100%
403 Deferred Compensation	1,641	1,322	1,596	4,560	3,600	42,293	39,600	43,200	0	43,200	98%
404 Property/Fire Tax	0	0	0	0	9,667	105,819	106,333	116,000	0	116,000	91%
406 Professional Services	0	54	0	54	2,025	16,659	22,275	24,300	0	24,300	69%
407 Fuel/Oil/Lubricants	1,482	372	3,732	5,586	2,750	28,949	30,250	33,000	0	33,000	88%
408 Office Supplies	171	616	694	1,480	1,625	11,375	17,875	19,500	0	19,500	58%
409. Utilities							0				
409.01 Communications	353	283	283	920	500	7,365	5,500	6,000	0	6,000	123%
409.02 Electric/Water	1,388	2,082	3,469	6,939	8,333	85,624	91,667	100,000	0	100,000	86%
409.03 Solid Waste/Other	281	0	136	418	317	4,058	3,483	3,800	0	3,800	107%
412 Insurance							0				
412.01 Insurance - Group	7,326	5,902	7,123	20,351	20,900	202,457	229,900	238,000	12,800	250,800	81%
412.02 Insurance - Gen	148	148	0	296	26,917	321,241	296,083	323,000	0	323,000	99%
414 Computer Equipment							0				
414.01 Hardware	150	0	0	150	0	2,162	0	0	0	0	0%
414.02 Software	0	0	0	0	0	0	0	0	0	0	0%
417 Grove	0	0	394	394	292	3,985	3,208	3,500	0	3,500	114%
418 Uniforms	50	633	575	1,258	1,250	9,726	13,750	15,000	0	15,000	65%
419 Maintenance/Repairs							0				
419.01 Vehicles/Equipment	0	574	42	616	1,833	26,038	20,167	22,000	0	22,000	118%
419.02 Buildings/Grounds	1,708	0	1,555	3,264	13,083	70,898	143,917	157,000	0	157,000	45%
419.03 IT Services	148	148	148	445	1,375	5,748	15,125	16,500	0	16,500	35%
420 Aviation/Jet Fuel	23,705	48,861	0	72,566	100,590	968,161	1,106,485	1,207,075	0	1,207,075	80%

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL AUGUST 2019

	Airside	BFS	Landside	MTD Expenses	MTD Budget	YTD Expense	YTD Budget	Approved Budget	Budget Amended	Total Budget	YTD
421 Merchandise For Retail	0	1,047	0	1,047	1,667	17,076	18,333	20,000	0	20,000	85%
422 Flight Instruction	0	8,598	0	8,598	6,417	89,446	70,583	77,000	0	77,000	116%
423 Flight Supplies	0	641	0	641	625	1,845	6,875	7,500	0	7,500	25%
424 Dues & Subscriptions	124	198	152	474	875	14,665	9,625	10,500	0	10,500	140%
425 Advertise/Promo/Travel							0				
425.01 Advertising/Promo	64	-455	177	-213	875	7,557	9,625	10,500	0	10,500	72%
425.02 Travel/Per Diem	695	695	695	2,086	625	4,054	6,875	7,500	0	7,500	54%
426 Flying Service Aircraft							0				
426.01 Aviation Fuel	0	5,597	0	5,597	3,833	52,343	42,167	46,000	0	46,000	114%
426.02 Aircraft Insurance	0	0	0	0	2,083	29,738	22,917	25,000	0	25,000	119%
426.03 Aircraft Repair/Maint	0	12,989	0	12,989	6,667	79,182	73,333	80,000	0	80,000	99%
429 Attorney	0	0	0	0	1,333	2,367	14,667	16,000	0	16,000	15%
430 Contract Services	8,606	150	8,787	17,543	13,167	155,062	144,833	158,000	0	158,000	98%
432 Educ/Train/Staff Dev	15	15	104	133	625	5,426	6,875	7,500	0	7,500	72%
433 Audit	2,000	2,000	2,000	6,000	2,000	23,883	22,000	24,000	0	24,000	100%
434 Operating Supplies	70	421	302	793	1,667	13,350	18,333	20,000	0	20,000	67%
435 Merchant Services	587	2,361	0	2,947	4,500	44,372	49,500	54,000	0	54,000	82%
439 Real Estate Brokerage	0	0	0	0	833	3,750	9,167	10,000	0	10,000	38%
440 Projects Fund	0	0	0	0	28,060	0	308,661	447,761	-111,040	336,721	0%
450 Other/Miscellaneous	803.6	0	0	804	625	3,820	6,875	0	7500	7,500	51%
TOTAL OPERATING	89,088	126,317	68,492	283,897	361,165	3,488,723	3,972,812	4,333,977	0	4,333,977	80%
411 Capital Improvements											
411.01 Equipment	0	0	0	0	5,167	17,862	56,833	62,000	0	62,000	29%
411.02 Building	0	0	0	0	0	0	0	0	0	0	0%
411.03 Other	0	0	0	0	5,000	17,247	55,000	60,000	0	60,000	29%
TOTAL CAPITAL	0	0	0	0	10,167	35,109	111,833	122,000	0	122,000	29%
NET INCOME	1,549	-19,265	69,114	51,398	0	500,400	0	0	0	0	0

Bartow Municipal Airport Dev Authority
Balance Sheet
 As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
100 · Petty Cash	168.74
103.1 · MONEY MARKET ACCT - CBT	276,649.69
104.2 AIRFIELD DRAINAGE - CBT	1,418.93
101.1 · Fencing Project	2,229.13
101.2 · Signage Project	78,832.44
101.3 · Building Refurbishment Project	2,017,789.83
103.1 · MONEY MARKET ACCT - CBT - Other	2,376,920.02
Total 103.1 · MONEY MARKET ACCT - CBT	175,991.22
103.2 · OPERATING ACCT - CBT	276,825.01
107 · Certificates of Deposit	628,814.92
108 · OPEB Funds Account - Cert of Dep	3,458,719.91
Total Checking/Savings	-69,520.44
Accounts Receivable	-69,520.44
111 · Accounts Receivable	-69,520.44
Total Accounts Receivable	-69,520.44
Other Current Assets	
12100 · Fuel Inventory	74,439.38
12101 · Aircraft Parts Inventory	2,934.61
12102 · Oil for Resale	947.30
12103 · Oil for Flight School	759.67
12104 · Merchandise for Resale	2,789.69
1499 · Undeposited Funds	11,420.14
1499.01 · Undeposited Funds Contra	35,370.41
1499 · Undeposited Funds - Other	46,790.55
Total 1499 · Undeposited Funds	101,261.65
154 · DEFERRED OUTFLOWS - OPEB	229,902.85
Total Other Current Assets	3,619,102.32
Total Current Assets	703,763.30
Fixed Assets	
194 · Land Improvements	16,826,971.90
195 · Buildings & Improvements	1,424,756.51
196 · Machinery & Equipment	15,976,084.33
197 · Airfield Improvements	995,387.74
198 · Construction In Progress	

Bartow Municipal Airport Dev Authority
Balance Sheet
 As of August 31, 2019

	Aug 31, 19
199 · Accumulated Depreciation	-17,188,074.01
Total Fixed Assets	18,738,889.77
TOTAL ASSETS	22,357,992.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	116,330.19
200.100 · Account Payable- 200.100	116,330.19
Total Accounts Payable	116,330.19
Other Current Liabilities	
200.000 · Projects Payable	74,664.77
204 · Sales Tax Payable	13,404.52
210 · Payroll Liabilities	
210.04 · Federal Withholding Tax	-88.02
210 · Payroll Liabilities - Other	2.58
Total 210 · Payroll Liabilities	-85.44
211 · Accrued Payroll-Year End	13,823.61
2110 · Direct Deposit Liabilities	35.00
232 · Rent Deposits on Leases	399,627.56
250 · Customer Balance Transfers	-19.95
254 · DEFERRED INFLOWS - OPEB	113,717.72
Total Other Current Liabilities	615,167.79
Total Current Liabilities	731,497.98
Long Term Liabilities	
235.000 · Post Employe Benefits Payable	1,276,638.00
287 · Accumulated Compensation Absenc	74,096.87
Total Long Term Liabilities	1,350,734.87
Total Liabilities	2,082,232.85
Equity	
293.100 · *Retained Earnings	20,200,119.92
Net Income	75,639.32
Total Equity	20,275,759.24
TOTAL LIABILITIES & EQUITY	22,357,992.09

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY

BUDGET TO ACTUAL SEPTEMBER 2019

INCOME:	Airside	BFS	Landside	MTD Income	MTD Budget	YTD Income	YTD Budget	Approved Budget	Budget Amended	Total Budget	100% YTD
301 Buildings/ Land Rent	62,047	0	120,436	182,483	172,367	2,194,846	2,068,402	2,068,402	0	2,068,402	106%
302 Insurance Collected	1,340	0	5,576	6,915	7,667	93,779	92,000	92,000	0	92,000	102%
303 Grant Funding							0				
303.01 FDOT Funding	0	0	0	0	2,500	0	30,000	30,000	0	30,000	0%
303.02 FAA Funding	0	0	0	0	0	0	0	0	0	0	0%
304 Grove	0	0	0	0	833	3,141	10,000	10,000	0	10,000	31%
305 Interest	0	0	6,873	6,873	2,208	74,302	26,500	26,500	0	26,500	280%
310 Property/Fire Tax	0	0	159	159	8,113	71,175	97,350	97,350	0	97,350	73%
320 Aviation/Jet Fuel	30,032	84,154	0	114,186	137,752	1,429,415	1,653,025	1,653,025	0	1,653,025	86%
321 Merchandise For Retail	0	840	0	840	1,833	18,178	22,000	22,000	0	22,000	83%
322 Aircraft Rental	0	26,994	0	26,994	22,500	308,076	270,000	270,000	0	270,000	114%
323 Flight Supplies	0	78	0	78	625	1,816	7,500	7,500	0	7,500	24%
324 Other/Miscellaneous	0	2,730	68	2,798	5,433	44,956	65,200	65,200	0	65,200	69%
326 Flight Instruction	0	10,916	0	10,916	9,500	136,724	114,000	114,000	0	114,000	120%
327 Projects Fund	0	0	0	0	0	0	0	0	0	0	0%
TOTAL INCOME	93,418	125,711	133,112	352,241	371,331	4,376,407	4,455,977	4,455,977	0	4,455,977	98%

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL SEPTEMBER 2019

OPERATING EXPENSES:	Airside	BFS	Landside	MTD Expenses	MTD Budget	YTD Expense	YTD Budget	Approved Budget	Budget Amended	Total Budget	100% YTD
400 Salaries & Wages											
400.01 Salaries/Wages	29,526	23,785	28,706	82,017	81,882	1,001,277	982,588	898,348	84,240	982,588	102%
400.02 Overtime	718	578	698	1,995	625	12,081	7,500	7,500	0	7,500	161%
400.03 Call Out	0	1,750	0	1,750	594	22,342	7,125	7,125	0	7,125	314%
401 Payroll Taxes	2,502	2,016	2,433	6,951	6,531	85,242	78,368	71,868	6,500	78,368	109%
403 Deferred Compensation	1,271	1,024	1,235	3,530	3,600	45,822	43,200	43,200	0	43,200	106%
404 Property/Fire Tax	0	0	0	0	9,667	105,819	116,000	116,000	0	116,000	91%
406 Professional Services	150	0	0	150	2,025	16,809	24,300	24,300	0	24,300	69%
407 Fuel/Oil/Lubricants	0	146	0	146	2,750	29,094	33,000	33,000	0	33,000	88%
408 Office Supplies	37	1,333	186	1,555	1,625	12,931	19,500	19,500	0	19,500	66%
409, Utilities							0				
409.01 Communications	234	159	159	551	500	7,916	6,000	6,000	0	6,000	132%
409.02 Electric/Water	1,533	2,300	3,833	7,667	8,333	93,291	100,000	100,000	0	100,000	93%
409.03 Solid Waste/Other	281	0	136	417	317	4,475	3,800	3,800	0	3,800	118%
412 Insurance							0				
412.01 Insurance - Group	6,666	5,370	6,481	18,518	20,900	220,975	250,800	238,000	12,800	250,800	88%
412.02 Insurance - Gen	148	148	0	296	26,917	320,945	323,000	323,000	0	323,000	99%
414 Computer Equipment							0				
414.01 Hardware	150	0	0	150	0	2,262	0	0	0	0	0%
414.02 Software	0	0	0	0	0	0	0	0	0	0	0%
417 Grove	0	0	0	0	292	3,985	3,500	3,500	0	3,500	114%
418 Uniforms	872	1,350	1,322	3,544	1,250	13,868	15,000	15,000	0	15,000	92%
419 Maintenance/Repairs							0				
419.01 Vehicles/Equipment	166	5,311	0	5,477	1,833	32,002	22,000	22,000	0	22,000	145%
419.02 Buildings/Grounds	2,933	169	3,196	6,298	13,083	77,429	157,000	157,000	0	157,000	49%
419.03 IT Services	168	168	168	505	1,375	6,253	16,500	16,500	0	16,500	38%
420 Aviation/Jet Fuel	26,225	58,966	0	85,191	100,590	1,053,352	1,207,075	1,207,075	0	1,207,075	87%

BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY
BUDGET TO ACTUAL SEPTEMBER 2019

	Airside	BFS	Landside	MTD Expenses	MTD Budget	YTD Expense	YTD Budget	Approved Budget	Budget Amended	Total Budget	100% YTD
421 Merchandise For Retail	0	802	0	802	1,667	17,878	20,000	20,000	0	20,000	89%
422 Flight Instruction	0	7,112	0	7,112	6,417	96,558	77,000	77,000	0	77,000	125%
423 Flight Supplies	0	151	0	151	625	1,996	7,500	7,500	0	7,500	27%
424 Dues & Subscriptions	378	13	51	442	875	15,107	10,500	10,500	0	10,500	144%
425 Advertise/Promo/Travel							0				
425.01 Advertising/Promo	38	184	126	349	875	9,682	10,500	10,500	0	10,500	92%
425.02 Travel/Per Diem	0	75	0	75	625	4,130	7,500	7,500	0	7,500	55%
426 Flying Service Aircraft							0				
426.01 Aviation Fuel	0	5,033	0	5,033	3,833	57,376	46,000	46,000	0	46,000	125%
426.02 Aircraft Insurance	0	0	0	0	2,083	29,738	25,000	25,000	0	25,000	119%
426.03 Aircraft Repair/Maint	0	7,709	0	7,709	6,667	87,416	80,000	80,000	0	80,000	109%
429 Attorney	620	0	620	1,240	1,333	3,607	16,000	16,000	0	16,000	23%
430 Contract Services	6,362	96	6,332	12,790	13,167	169,601	158,000	158,000	0	158,000	107%
432 Educ/Train/Staff Dev	196	85	196	476	625	5,902	7,500	7,500	0	7,500	79%
433 Audit	0	0	0	0	2,000	23,883	24,000	24,000	0	24,000	100%
434 Operating Supplies	0	253	272	525	1,667	14,059	20,000	20,000	0	20,000	70%
435 Merchant Services	723	3,876	8	4,607	4,500	48,979	54,000	54,000	0	54,000	91%
439 Real Estate Brokerage	0	0	0	0	833	5,950	10,000	10,000	0	10,000	60%
440 Projects Fund	0	0	0	0	28,060	0	336,721	447,761	-111,040	336,721	0%
450 Other/Miscellaneous	803.6	0	0	804	625	3,820	7,500	0	7500	7,500	51%
TOTAL OPERATING	82,701	129,962	56,159	268,821	361,165	3,763,852	4,333,977	4,333,977	0	4,333,977	87%
411 Capital Improvements											
411.01 Equipment	0	0	0	0	5,167	17,862	62,000	62,000	0	62,000	29%
411.02 Building	0	0	0	0	0	0	0	0	0	0	0%
411.03 Other	0	0	0	0	5,000	17,247	60,000	60,000	0	60,000	29%
TOTAL CAPITAL	0	0	0	0	10,167	35,109	122,000	122,000	0	122,000	29%
NET INCOME	10,718	-4,251	76,953	83,420	0	577,446	0	0	0	0	0

Bartow Municipal Airport Dev Authority Balance Sheet

As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
100 · Petty Cash	185.81
103.1 · MONEY MARKET ACCT - CBT	276,649.69
104.2 AIRFIELD DRAINAGE - CBT	20,641.09
101.1 · Fencing Project	1,003.45
101.2 · Signage Project	78,832.44
101.3 · Building Refurbishment Project	1,763,132.75
103.1 · MONEY MARKET ACCT - CBT - Other	2,140,259.42
Total 103.1 · MONEY MARKET ACCT - CBT	2,140,259.42
103.2 · OPERATING ACCT - CBT	479,884.57
107 · Certificates of Deposit	277,147.76
108 · OPEB Funds Account - Cert of Dep	630,021.90
Total Checking/Savings	3,527,499.46
Accounts Receivable	
111 · Accounts Receivable	-112,856.32
Total Accounts Receivable	-112,856.32
Other Current Assets	
12100 · Fuel Inventory	82,046.53
12101 · Aircraft Parts Inventory	1,677.60
12102 · Oil for Resale	798.77
12103 · Oil for Flight School	614.01
12104 · Merchandise for Resale	2,923.43
1499 · Undeposited Funds	10,805.14
1499.01 · Undeposited Funds Contra	47,766.92
1499 · Undeposited Funds - Other	58,572.06
Total 1499 · Undeposited Funds	101,261.65
154 · DEFERRED OUTFLOWS - OPEB	247,894.05
Total Other Current Assets	3,662,537.19
Total Current Assets	703,763.30
Fixed Assets	
194 · Land Improvements	16,826,971.90
195 · Buildings & Improvements	1,424,756.51
196 · Machinery & Equipment	15,976,084.33
197 · Airfield Improvements	995,387.74
198 · Construction In Progress	703,763.30

**Bartow Municipal Airport Dev Authority
 Balance Sheet
 As of September 30, 2019**

	Sep 30, 19
199 · Accumulated Depreciation	-17,188,074.01
Total Fixed Assets	18,738,889.77
TOTAL ASSETS	22,401,426.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	63,050.52
200.100 · Account Payable - 200.100	63,050.52
Total Accounts Payable	63,050.52
Other Current Liabilities	
200.000 · Projects Payable	74,664.77
204 · Sales Tax Payable	13,133.68
210 · Payroll Liabilities	
210.07 · Dental/Vision Insurance	25.08
210 · Payroll Liabilities - Other	2.58
Total 210 · Payroll Liabilities	27.66
211 · Accrued Payroll-Year End	13,823.61
2110 · Direct Deposit Liabilities	35.00
232 · Rent Deposits on Leases	401,490.94
250 · Customer Balance Transfers	-19.95
254 · DEFERRED INFLOWS - OPEB	113,717.72
Total Other Current Liabilities	616,873.43
Total Current Liabilities	679,923.95
Long Term Liabilities	
235.000 · Post Employe Benefits Payable	1,276,638.00
287 · Accumulated Compensation Absenc	74,096.87
Total Long Term Liabilities	1,350,734.87
Total Liabilities	2,030,658.82
Equity	
293.100 · *Retained Earnings	20,200,119.92
Net Income	170,648.22
Total Equity	20,370,768.14
TOTAL LIABILITIES & EQUITY	22,401,426.96