

***BARTOW MUNICIPAL AIRPORT DEVELOPMENT AUTHORITY***

***ADOPTED BUDGET FOR***

***2015-2016***

***COMMENCING, OCTOBER 1, 2015***

## OPERATING BUDGET SUMMARY

2015 – 2016

### REVENUES

Industrial Park	\$1,500,000.00
Fixed Base Operation	<u>2,272,000.00</u>
<b>TOTAL</b>	<b>\$3,772,000.00</b>

### EXPENSES

Industrial Park	\$ 893,550.00
Fixed Base Operation	2,127,250.00
Administration	<u>751,200.00</u>
<b>TOTAL</b>	<b>\$3,772,000.00</b>

**INDUSTRIAL PARK**

**REVENUES**

Rental Income (301)	\$1,330,000.00
Insurance (302)	49,000.00
Fruit Sales (304)	14,000.00
Other Income (303-309)	16,000.00 *
Fire/Ad Valorem Taxes (310)	<u>91,000.00</u>
<b>TOTAL REVENUES</b>	<b>\$1,500,000.00</b>

\* Note: Other Income includes sales timber, interest income, late payment penalties, mowing fees, reimbursement on minor building repairs or maintenance performed, etc.

**Industrial Park**  
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**EXPENDITURES**

Salaries (4001)	\$ 215,000.00
Payroll Taxes (4011)	16,500.00
Employee Deferred Comp. (4031)	9,000.00
Fire/Ad Valorem Taxes (404)	94,000.00
Contamination (405)	10,000.00
Engineering /Permitting (406)	15,000.00
Fuel for Equipment (407)	26,000.00
Supplies/Office (4081)	12,000.00
Utilities (4091)	60,000.00
Equipment Repairs/Purch (410)	30,000.00
BAB Historical Comm. (410.01)	1,500.00
Capital Outlay (4111)	75,000.00
Insurance – General (412.021)	138,500.00
Insurance – Group (412.01)	45,000.00
Printing – Forms (4131)	2,500.00
Computer Equipment & Repairs (4141)	8,000.00

**Industrial Park**  
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**EXPENDITURES**

Interest on Loans (4161)	2,000.00
Grove Expense (417)	9,000.00
Uniforms/Shop Supplies (418)	12,000.00
Maintenance & Repairs (419)	90,000.00
Interest Shared with Tenants (438)	50.00
Unemployment Comp Claims (402I)	2,500.00
Real Estate Brokerage Fees (439)	<u>20,000.00</u>
<b>TOTAL EXPENSES</b>	<b>\$893,550.00</b>

## FIXED BASE OPERATIONS

### REVENUES

Aviation & Jet Fuel (320)	\$1,550,000.00
Oil (321)	5,000.00
Plane Rental (322)	98,000.00
Flight Supplies (323)	6,000.00
Other Income (324)	28,000.00*
T/Hangar/Tie Downs (325)	560,000.00
Instruction/Pilot (326)	<u>25,000.00</u>
<b>TOTAL REVENUES</b>	<b>\$2,272,000.00</b>

\* Note: Other Income includes World Fuel Rebates on sales, t-shirt/cap sales, catering, commission from Pepsi & Enterprise Leasing, late payment penalties, one-half advertising cost with World Fuel, after-hour call out fees, etc.

## FIXED BASE OPERATIONS

### EXPENDITURES

Salaries (400F)	\$295,000.00
Payroll Taxes (400F)	22,900.00
Employee Deferred Comp (403F)	4,000.00
Engineering (406F)	5,000.00
Office Supplies (408F)	12,000.00
Utilities (409F)	60,000.00
BAB Historical Comm. (410.01)	1,500.00
Capital Outlay (411F)	55,000.00
Insurance – Group (412.01)	56,000.00
Insurance – General (412.02)	137,500.00
Printing Forms/Supplies (413F)	2,500.00
Computer Equipment & Repairs (414F)	8,000.00
Interest (416F)	2,000.00
Uniforms & Shop Supplies (418F)	1,500.00

**Fixed Base Operations**  
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**EXPENDITURES**

Maintenance Repairs (419F)	65,000.00
Aviation & Jet Fuel (420)	1,206,650.00
Oil (421)	3,200.00
Instruction/Pilot (422)	15,000.00
Flight Supplies (423)	7,000.00
Dues & Subscriptions (424)	2,000.00
Advertising/Promotions/Travel (425F)	8,000.00
Fuel for Rental Aircraft (426.01)	38,000.00
Insurance – Aircraft (426.02)	12,000.00
Aircraft Repairs/Maint (426)	32,000.00
Repairs – FBO Equipment (428)	15,000.00
Credit Card Fees (435)	48,000.00
Operating Expense – FBO (435.01)	10,000.00*
Unemployment Comp Claims (402F)	<u>2,500.00</u>
<b>TOTAL EXPENSES</b>	<b>\$2,127,250.00</b>

\* Note: Operating Expenses include bank credit card fees, prist, aircraft cleaning products, garbage collection, etc.



## ADMINISTRATION

### EXPENDITURES

Salaries (400A)	\$375,000.00
Payroll Taxes (401A)	31,000.00
Employee Deferred Comp (403A)	30,000.00
Utilities (409A)	10,000.00
Insurance Group (412.01)	53,000.00
Insurance General (412.02)	22,000.00
Dues and Subscriptions (424A)	3,000.00
Advertising/Promotion/Travel (425A)	22,000.00
Legal (429)	20,000.00
Security Force (430)	149,000.00
Employee Drug Testing (431)	1,000.00
Safety Development (432)	2,700.00
Audit (433)	30,000.00
Contingency (434)	-0-
Unemployment Comp Claims (402A)	2,500.00
Real Estate Brokerage Fees (439)	<u>-0-</u>
<b>TOTAL EXPENDITURES</b>	<b>\$751,200.00</b>